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Cedar Chemical Corporation and Griffin, L.L.C.

Seal Partnership in RiceCo, L.L.C.

For Expansion in Global Rice Markets

Memphis, TN –Cedar Chemical Corporation and Griffin, L.L.C. have formed a new partnership, which will strengthen the position of both companies in crop protection products throughout world rice markets. Griffin's purchase of Westrade's interest in RiceCo formalizes the deal, which will open new doors for the "in-place" resources and capabilities of both companies.

Both companies are basic producers of DCA; the key raw material used to produce propanil rice herbicides. Griffin has substantial strength and credibility as a primary DCA producer, synthesizer of active ingredients, and additional world-class pesticide expertise, with manufacturing facilities in Brazil, Colombia and the United States. The company will now be a major player in rice markets through the conversion of its DCA to Propanil-based crop protection products. Griffin currently operates in 87 countries and has been active in Latin American and European rice markets.

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Rusty Griffin, CEO of Griffin says, "We are proud to have joined forces with Cedar in RiceCo. It is a unique and exciting opportunity for both companies and gives us the capability to serve rice farmers around the world as never before."

"We are very pleased to have concluded these negotiations with Griffin and look forward to their contribution to RiceCo's future plans," says Randal Tomblin, President/CEO of Cedar.

"From our experience we know that rice farmers have very special needs in all aspects of crop protection. A rice dedicated company such as RiceCo offers unique solutions to these needs," says Jim Magana, Director Asia Pacific, Global Rice Markets, DuPont.

The new alliance will also position RiceCo to leverage its presence, through Griffin's organization, in global rice markets. Widely recognized for its introduction of innovative water-based Propanil products such as WHAM!EZ, SuperWHAM!, and DUET, RiceCo is ahead of its five-year plan to become the world's premier developer, marketer and supplier of crop protection products for rice, and for its services to the rice industry. Says James K. Hines, RiceCo CEO/President, "Our dedication to the process of building a rice enterprise is paying off. We see this partnership as a very important strategic step toward breaking new ground in world markets. With Griffin's support, our growth plan will not only be easier to achieve, but it will also advance our timetable for creating an enterprise which will have a significant impact on production of the world's number one food crop.

It would be hard to imagine a better alliance with greater benefits to all concerned.”

(Cedar, Griffin, DuPont)

Cedar Chemical Corporation is the world's largest producer of Propanil. The company operates facilities in West Helena, Arkansas, and in Europe, including its most recent acquisition of North Hungarian Chemical Works (EMV). Cedar is a basic producer of DCA, diuron, ethephon and a number of chemical intermediates and specialty products. Cedar is a wholly owned subsidiary of Trans-Resources, Inc. of New York.

Griffin, L.L.C. was formed in 1998 as a joint venture company between Griffin Corporation, founded in 1935, and Du Pont Agricultural Products Company, Wilmington, Delaware, to manufacture and market a full line of proven crop protection products globally. Griffin, L.L.C. is headquartered in Valdosta, Georgia USA.

RiceCo, L.L.C., a rice enterprise based in Memphis, Tennessee was founded in 1997 as a joint venture between Cedar Chemical Corporation and Westrade, RC of Houston, Texas. The company initially provided its complete line of Propanil and Propanil mixtures in emulsifiable concentrates, water-based liquid flowables, and dry formulations.